

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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:
IGY OCEAN BAY PROPERTIES LIMITED and
ISLAND GLOBAL YACHTING LTD.,
:

Plaintiffs,
:

- against -
:

OCEAN BAY PROPERTIES I LIMITED, OCEAN BAY
PROPERTIES II LIMITED, BRITISH COLONIAL
DEVELOPMENT LIMITED, PRK HOLDINGS LTD.,
ADURION CAPITAL LIMITED and GEORGE ALLEN,
:

Defendants.
:
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Case No. 07-CV-10520

RULE 7.1 DISCLOSURE STATEMENT

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, and to enable the Judges and Magistrates of the Court to evaluate possible disqualification or recusal, Plaintiffs IGY Ocean Bay Properties Limited and Island Global Yachting Ltd. state that they are not publicly traded corporations, that Plaintiffs have no publicly-traded parent, and no publicly held corporation owns 10% or more of Plaintiffs' stock.

Dated: New York, New York
January 11, 2008

Respectfully submitted,

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